



Santa Fe County

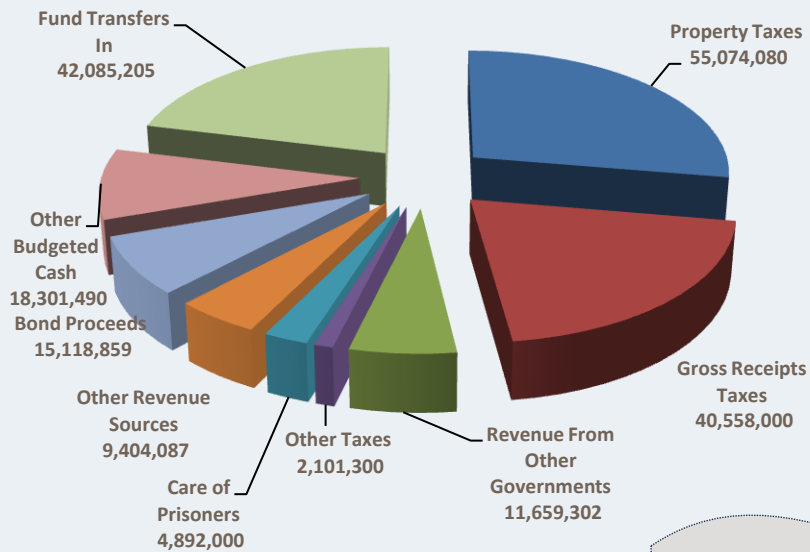
FY 2012 Final Budget

June 28, 2011

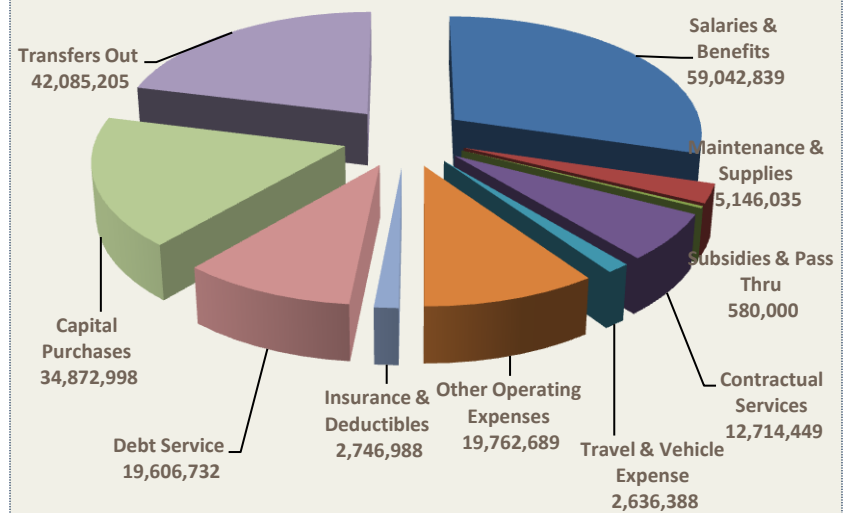
FY 2012 Approved Interim Budget

Total \$199,194,323

FY 2012 Approved Interim Budget Revenue



FY 2012 Approved Interim Budget Expenses



Total w/o Transfers
\$157,109,118

FY 2012 Approved Interim Budget

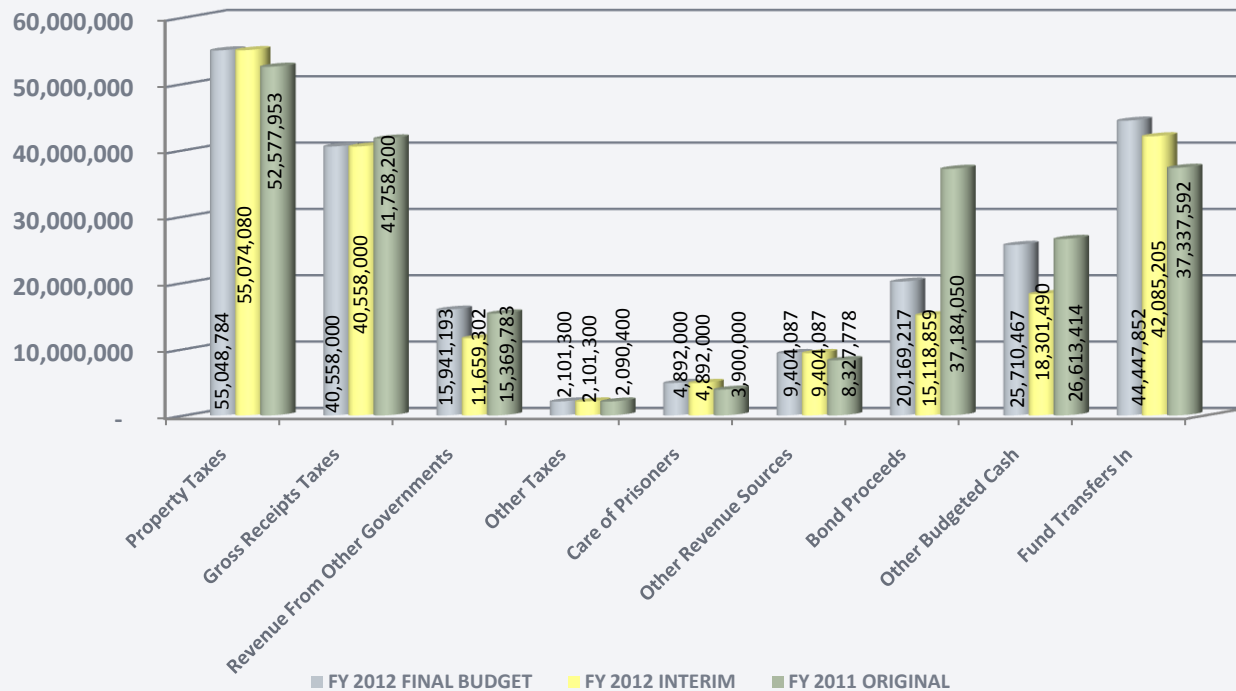
Interim Budget Highlights:

- Revised method for budgeting and tracking salaries.
- “Shaved” General Fund, General Fund supported and GRT supported programs non-personnel operating budgets by 1-3%.
- Added 5 New FTE’s (3 Utilities, 2 Assessor, 1 Sheriff).
- Maintained a recessionary contingency of \$5.0M.
- Reduced the GF transfer to the Corrections Operating Fund to a flat \$6,000,000 by increasing Care of Prisoners revenue by \$1.0M and reducing expenses by \$1.0M.
- Increased library services (\$100K total).
- Increased Road Maintenance staff by 12 FTEs and budget by \$1.2M.
- Renewal and Replacement of Assets \$2.7M.
- Capital Projects \$24.1M.
- Use of Cash for Operating \$4.8M.
- Use of Cash for One-time & Capital Expenses \$28.7M.



FY 2012 Final Budget

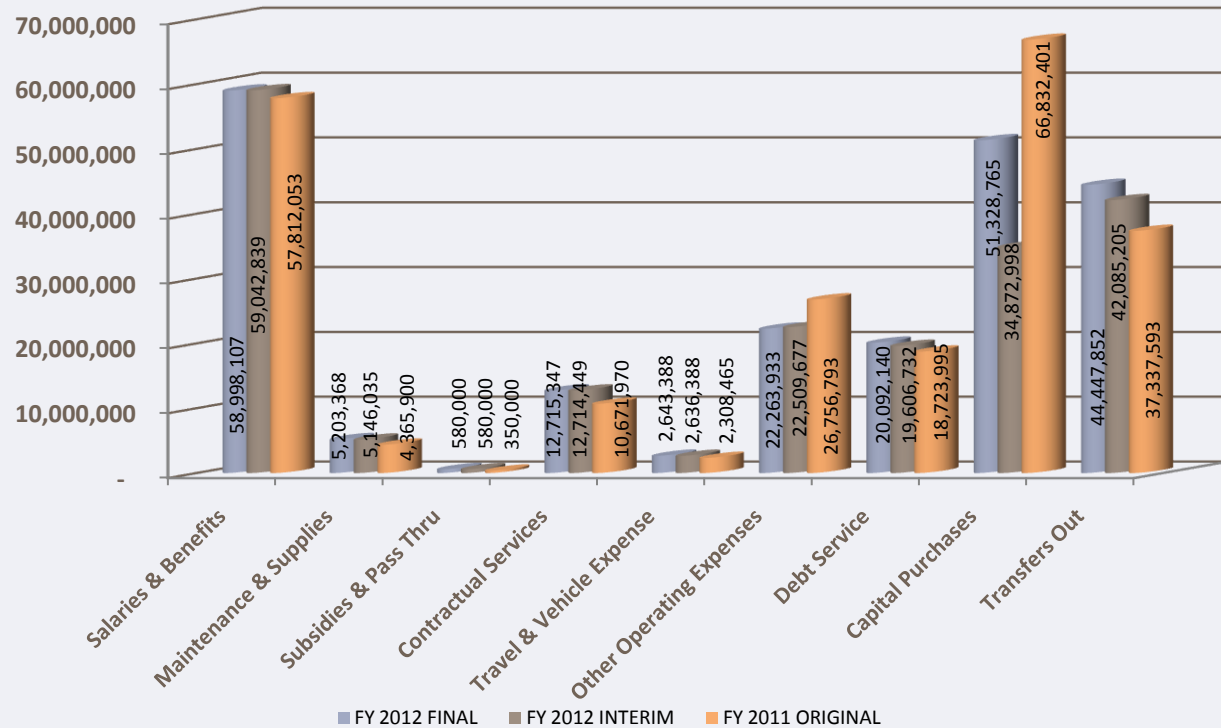
FY 2012 Final Budget - Revenue
w/ Comparisons to FY 2012 Interim and FY 2011 Original Budgets



	<u>Total Budget</u>	<u>Budget w/o Transfers</u>
FY 2012 Final	\$218,272,900	\$173,825,048
FY 2012 Interim	\$199,194,323	\$157,109,118
FY 2011 Original	\$225,159,170	\$187,821,577

FY 2012 Final Budget

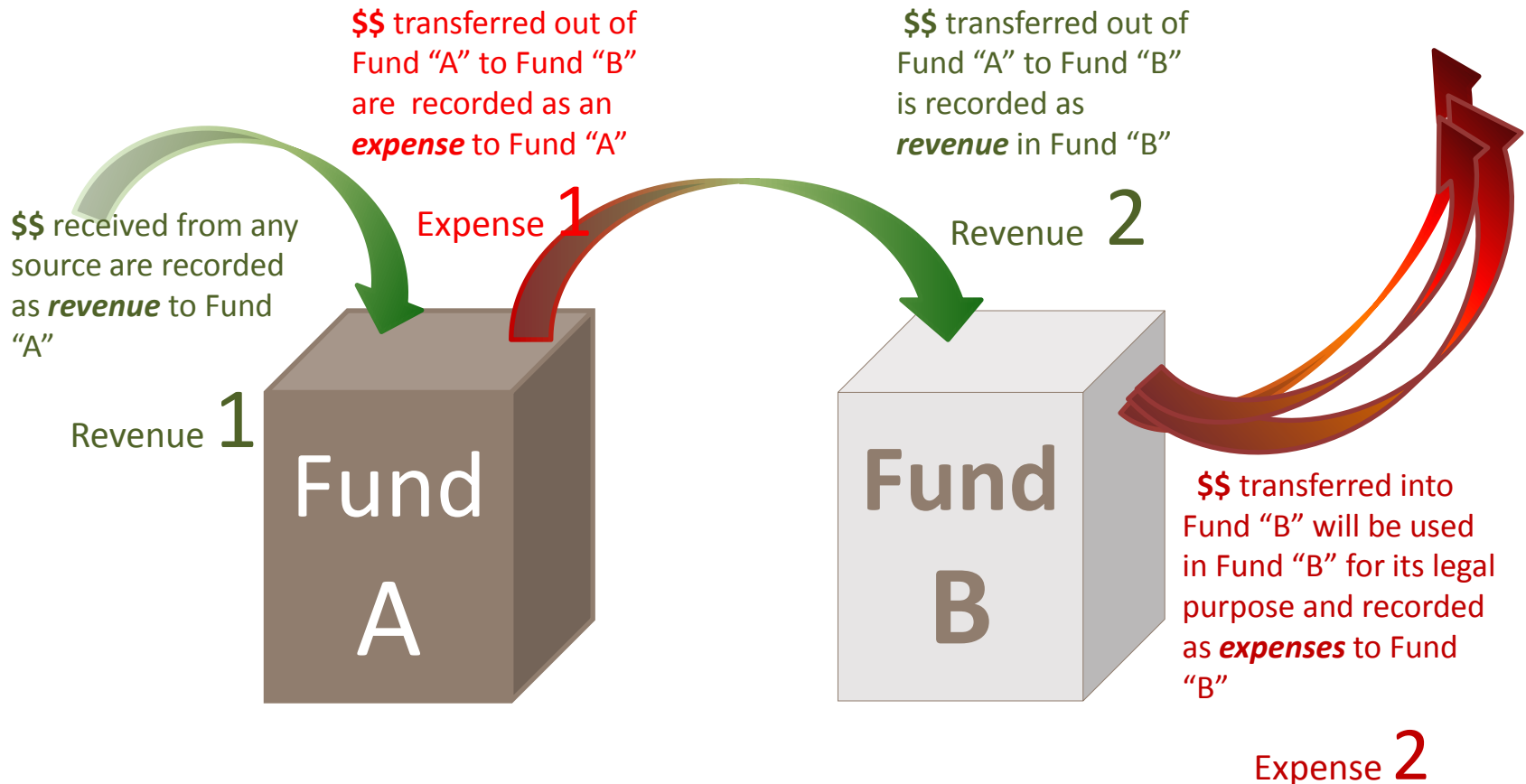
FY 2012 Final Budget - Expenses
w/ Comparison to FY 2012 Interim & FY 2011 Original Budgets



	<u>Total Budget</u>	<u>Total Recurring Uses</u>
FY 2012 Final	\$218,272,900	\$158,041,677
FY 2012 Interim	\$199,194,323	\$158,039,670
FY 2011 Original	\$225,159,170	\$156,331,802

Operating Transfers Double Counting Explained...

Operating transfers are said to be double counted... once when the revenue is first received and then again as a revenue to the fund receiving the operating transfer. Likewise, the transfer from the originating fund is an expense to that fund, and the fund that receives the transfer expends the transfer for its own purpose. Thus, both the revenue and expense appear in the budget twice.



FY 2012 Use of Cash

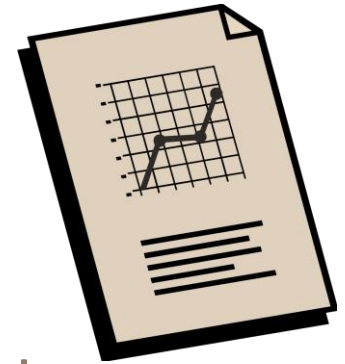
Fund	Usable Cash* (Estimated)	Non- Recurring	Recurring	Remaining Cash
General Fund	\$ 16,363,500	\$ 5,170,841	\$ -	\$ 11,192,659
Fire Operations Fund	\$ 1,088,554	\$ 588,020	\$ 316,497	\$ 184,037
Corrections Operations Fund	\$ 4,320,499	\$ 578,250	\$ 3,558,490	\$ 183,759
Water Enterprise Fund	\$ 5,788,575	\$ 539,540	\$ 363,328	\$ 4,885,707
Wildlife/Mountains/Trails	\$ 222,482	\$ 100,000	\$ 102,966	\$ 19,516
Other Fire Funds	\$ 2,560,375	\$ 1,692,583	\$ 38,951	\$ 828,841
Section 8 & Housing Enterprise	\$ 2,284,166	\$ 1,200,750	\$ 140,959	\$ 942,457
Home Sales & Developers Fees	\$ 5,764,487	\$ 1,655,500	\$ 121,494	\$ 3,987,493
Property Valuation Fund	\$ 1,221,469	\$ 546,000	\$ -	\$ 675,469
Road Fund	\$ 419,955	\$ 200,000	\$ -	\$ 219,955
Other Operating Funds	\$ 1,905,479	\$ 541,194	\$ 100,924	\$ 1,263,361
CO GRT & Bond Proceeds	\$ 39,677,669	\$ 28,323,397	\$ -	\$ 11,354,272
All Other Funds	\$ 6,749,228	\$ -	\$ -	\$ 6,749,228
TOTAL USE OF CASH FY 2012	\$ 88,366,438	\$ 41,136,075	\$ 4,743,609	\$ 42,486,754
Use of Cash in FY 2012 Interim	\$ 86,366,438	\$ 28,655,455	\$ 4,764,894	\$ 52,946,089
Increase/(Decrease)	\$ 2,000,000	\$ 12,480,620	\$ (21,285)	\$ (10,459,335)

* Usable Cash Estimate is after Statutory and SFC Required Reserves and other commitments are met.

BCC Driven Changes

Several changes in reporting financial/budget information will be made in the new Fiscal Year as a result of questions and comments made by the BCC.

- Report operating transfers separately
- Indicate pass through revenue and expenses
- Separate recurring expenses from one-time/ non-recurring expenses
- Provide information on projects by Commission district



FY 2012 Final vs. Interim Budget Highlights

Notable Changes Interim to Final

	Interim	Final	Net Change
Asset Renewal/Replacement	\$ 2,689,293	\$ 4,240,464	\$ 1,551,171
Capital Projects	\$24,118,291	\$44,413,100	\$19,170,500
Operating Transfers	\$42,085,205	\$44,447,852	\$ 2,362,647
Total Use of Cash	\$33,420,349	\$45,879,684	\$12,459,335
Use of Cash for Non-Recurring	\$28,655,455	\$41,136,075	\$12,480,620
Use of Cash for Recurring	\$ 4,764,894	\$ 4,743,609	(\$ 21,285)
Total Recurring Expenses	\$158,039,670	\$158,041,677	\$ 2,007

ACTION

Approve the
FY 2012 Final
Budget

\$218,272,900