1	BOARD OF COUNTY COMMISSIONERS
2	OF SANTA FE COUNTY
3	RESOLUTION NO. 2010 - 178
4	INTRODUCED AND PRESENTED BY: Commissioner Holian
5	And jointly introduced by:
6	City of Santa Fe Councilor Patti Bushee
7	and Town of Edgewood Councilor Abrams
8	
9	A JOINT RESOLUTION
10	URGING NEW MEXICO'S CONGRESSIONAL DELEGATION TO SUPPORT
11	IMMEDIATE CONGRESSIONAL ACTION TO AUTHORIZE LEGISLATION
12	ALLOWING PROPERTY ASSESSED CLEAN ENERGY PROGRAMS (PACE).
13	
14	WHEREAS, utility bills represent a major cost of operating costs for home and
15	business owners; and
16	WHEREAS, persistent unemployment, particularly in the construction industry,
17	continues to burden our families and community; and
18	WHEREAS, energy security and reliance on fossil fuels continue to threaten
19	public health and the environment; and
20	WHEREAS, residential and commercial buildings consume nearly 40% of all
21	electricity and are responsible for 40% of U.S. annual carbon dioxide emissions; and
22	WHEREAS, investing in cost-effective energy efficiency and renewable energy
23	improvements to homes and businesses can save energy, cut utility bills, create thousands

SFC CLERN RECORDED11/22/2018

	or rotal jobs, reduce remainer on rossn rueis, and dramatically reduce greenhouse gas
2	emissions; and
3	WHEREAS, the upfront cost and potentially long payback periods prevent
4	property owners from making otherwise cost-effective clean energy improvements; and
5	WHEREAS, Property Assessed Clean Energy (PACE) financing programs are an
6	innovative local government solution to help property owners finance energy efficiency
7	and renewable energy improvements - such as energy efficient boilers, upgraded
8	insulation, new windows, solar installations, etc to their homes and businesses; and
9	WHEREAS, twenty-two states, including New Mexico, have passed laws
10	enabling local governments to develop PACE programs; and
11	WHEREAS, the City of Santa Fe, The Town of Edgewood, and the County of
12	Santa Fe have supported the creation of a local renewable energy financing district for
13	Santa Fe County; and
14	WHEREAS, the White House and the U.S. Department of Energy strongly
15	support PACE, have dedicated \$150 million to develop local PACE programs and issued
16	guidelines to ensure that PACE programs meet safety and soundness requirements and
17	adequately protect both bond buyers and property owners; and
18	WHEREAS, despite PACE's great promise, the Federal Housing Finance
19	Agency (FHFA) and the Office of the Comptroller of the Currency (OCC) on July 6,
20	2010, issued statements that immediately forced existing PACE programs to halt
21	operations and froze the development of dozens of PACE programs nationwide; and

1 of local jobs, reduce reliance on fossil fuels, and dramatically reduce greenhouse gas

2

1	WHEREAS, on August 5, 2010, Fannie Mae sought another \$1.5 billion in aid,
2	in addition to the \$84 billion already injected by the federal government, from the U.S.
3	Department of Treasury after a 12 th straight quarterly loss; and
4	WHEREAS, the current position stated by FHFA regarding PACE and the
5	continuing operating loss by Fannie Mae and Freddie Mac greatly hamper the local
6	region's ability to make progress towards economic recovery, especially in relationship to
7	stimulating green economic initiatives deploying renewable energy and energy efficiency
8	measures.
9	NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY
10	OF SANTA FE COUNTY that the New Mexico congressional delegation is urged to
11	support legislation that clearly guarantees local governments the right to assess special
12	taxes for clean energy programs and restore the promise of PACE.
13	BE IT FURTHER RESOLVED that the County staff is directed to send a copy
14	of this resolution to New Mexico's Congressional Delegation.
15	PASSED, APPROVED, and ADOPTED this 28th day of September 2010.
16	
17 18	THE BOARD OF COUNTY
19	COMMISSIONERS OF SANTA FE COUNTY
20 21	HARRY B. MONTOYA, CHAIR
22	STANTY CI
23 24	ATTEST
25	ATTEST
26	N CONTRACTOR
27 28	VALERIE ESPINIZA SANTA FE COUNTY CLERK
29	THE A STERIE ESPIRIO
	COUNTY
	3

ł

APPROVED AS TO FORM:

STEPHEN C. ROSS, SANTA FE COUNTY ATTORNEY

SFC CLERK RECORDED11/22/2018

PASSED, APPROVED and Adopted this 15th day of September 2010, by the 1 2 3 Governing Body of the City of Santa Fe. 4 5 6 7 8 DAVID COSS, MAYOR 9 10 11 12 ATTE HC: 13 14 15 CLERK 16 17 18 APPROVED AS TO FORM: 19 20 no 21 GENO ZAMORA, CITY ATTORNEY 22



COUNTY OF SANTA FE STATE OF NEW MEXICO BCC RESOLUTIONS PAGES: 5

I Hereby Certify That This Instrument Was Filed for Record On The 22ND Day Of November, 2010 at 04:04:50 PM And Was Duly Recorded as Instrument # **1617722** Of The Records Of Santa Fe County

)

) 55

s My Hand And Seal Of Oifice itneş Valerie Espiroza County Clerk, Santa Fe, NM Deputy

SFC CLERK RECORDED11/22/2018