

RESOLUTION NO. 2010 **223**

A RESOLUTION AMENDING THE COUNTY INVESTMENT POLICY (RESOLUTION 2007-102) TO PERMIT TEMPORARY INVESTMENT OF FUNDS IN FUNDS AUTHORIZED BY NMSA 1978, SECTION 6-10-10(F)(1) PENDING REINVESTMENT

WHEREAS, on or about June 26, 2007, the Santa Fe County Board of County Commissioners adopted Resolution No. 2007-102, A Resolution Establishing Santa Fe County's Investment Policy and Repealing All Previous Resolutions Regarding Investment Policies and Investment;

WHEREAS, the scope of Resolution No. 2007-102 was intended to govern the investment activities of the County of Santa Fe ("County") and applies to all financial assets held by the County Treasurer;

WHEREAS, Section VII, Permitted Investments, of Resolution No. 2007-102 follows the statutory framework set forth in NMSA 1978, §§ 6-10-1 *et seq.*;

WHEREAS, Section VII of, Permitted Investments of Resolution No. 2007-102, should be amended to include an additional provision allowing investments pursuant to NMSA 1978, §6-10-10G on a temporary basis.

NOW, THEREFORE, IT IS RESOLVED AS FOLLOWS:

1. Section VII, Permitted Investments of Resolution No. 2007-102, shall be amended to include the following additional provision after the following clause: "Subject to the County Board of Finance's oversight and this Policy, the Treasurer is authorized to invest County funds in the following:"
 - in an investment company, as set forth in NMSA 1978, §6-10-G(1), for a temporary period and holding for future investment, if other financial institutions are unable to accept such funds for an unforeseen reason and such funds are not immediately necessary for public use.

PASSED, APPROVED AND ADOPTED this 11th day of Nov., 2010.

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
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I Hereby Certify That This Instrument Was Filed for Record On The 1ST Day Of December, 2010 at 09:16:36 AM And Was Duly Recorded as Instrument # **1618523** Of The Records Of Santa Fe County

Deputy Marcella Espinoza Witness My Hand And Seal Of Office Valerie Espinoza County Clerk, Santa Fe, NM



SFC CLERK RECORDED 12/01/2010

THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY, NEW MEXICO

By: [Signature]
Harry Montoya, Chair

11-30-10
Date

ATTEST

By: Valerie Espinoza
Valerie Espinoza, County Clerk

11/30/10
Date



Approved as to Form

By: [Signature]
Stephen C. Ross, County Attorney

SFC CLERK RECORDED 12/01/2010