

SANTA FE COUNTY HOUSING AUTHORITY BOARD

RESOLUTION 2010 - 20

BOARD OF COUNTY COMMISSION RESOLUTION No. 2010-242

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on December 14, 2010, did request the following budget adjustment:

Department / Division: Community Services / Housing Division

Fund Name: Homes Sales Fund (229)

Budget Adjustment Type: Budget Increase

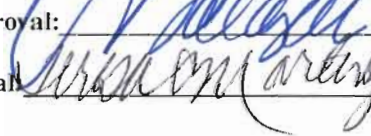
Fiscal Year: 2011 (July 1, 2010 - June 30, 2011)

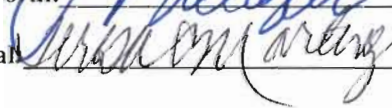
BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
229	1932	385	03-00	Budgeted Cash / Federal Funds	1,000,000	
TOTAL (if SUBTOTAL, check here)					1,000,000	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
229	1932	471	80-01	Capital Purchases / Buildings & Structures	700,000	
229	1932	471	80-05	Capital Purchases / Land Acquisition	300,000	
TOTAL (if SUBTOTAL, check here)					1,000,000	

Requesting Department Approval:  Title: Executive Director Date: 12/7/10

Finance Department Approval:  Date: 12/3/10 Entered by: _____ Date: _____

County Manager Approval: _____ Date: _____ Updated by: _____ Date: _____

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ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: Name: Dodi Salazar Dept/Div: Communtiy Svcs / Housing Phone No.: (505) 992-3060

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.
 This request will increase budget in the Homes Sales Fund (229) for expenditure in Fiscal Year 2011. The request will establish an operating budget using cash reserves from Home Sales proceeds. This budget will be used to acquire affordable housing units under the Santa Fe County Foreclosure Prevention Program.

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclass, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount
80-01	Building portion of affordable home purchases	\$ 700,000
80-05	Land portion of affordable home purchases	300,000

- 2) Is the budget action for RECURRING expense _____ or for NON-RECURRING (one-time only) expense X

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Name: Dodi Salazar Dept/Div: Community Services / Housing Phone No.: (505) 992-3060

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
 - a) If this is a state special appropriation, YES _____ NO X
If YES, cite statute and attach a copy.

 - b) Does this include state or federal funds? YES _____ NO X
If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.

 - c) Is this request is a result of Commission action? YES _____ NO X
If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).

 - d) Please identify other funding sources used to match this request.
There are no other funding sources to match this request.

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NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 14 Day of December, 2010.

Santa Fe County Housing Authority Board

[Signature]
Harry Montoya, Chairperson

ATTEST:

[Signature]
Valerie Espinoza, County Clerk



COUNTY OF SANTA FE) BCC RESOLUTIONS
STATE OF NEW MEXICO) ss PAGES: 4
I Hereby Certify That This Instrument Was Filed for
Record On The 15TH Day Of December, 2010 at 11:15:58 AM
And Was Duly Recorded as Instrument # 1620222
Of The Records Of Santa Fe County
[Signature] Witness My Hand And Seal Of Office
Valerie Espinoza
Deputy County Clerk, Santa Fe, NM