## SANTA FE COUNTY HOUSING AUTHORITY BOARD RESOLUTION NO. 2024 - HB

## A RESOLUTION APPROVING THE SANTA FE COUNTY HOUSING AUTHORITY'S 2025 VOUCHER PAYMENT STANDARD SCHEDULE

WHEREAS, pursuant to 42 U.S.C. Section 1437f (c)(1), the Department of Housing and Urban Development ("HUD") annually publishes in the Federal Register fair market rents ("FMR") for each market area in the United States; and

WHEREAS, under 24 CFR 982.503(a)(1), the Housing Authority ("Authority") "must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the [Authority's] jurisdiction" for each "unit size"; and

WHEREAS, unit size is based on the number of bedrooms; and

WHEREAS, the Authority may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size ("basic range") (24 CFR 982.503(b)(1)(i)); and

WHEREAS, in October of 2024, HUD published the 2025 FMRs for Santa Fe County, which take effect on January 1, 2025; and

WHEREAS, the FMRs for efficiency, one-bedroom, two-bedroom, three-bedroom and four-bedroom units have increased for 2025; and

WHEREAS, the Authority has evaluated current trends in market rents and voucher utilization and has determined it is in the best interest of the Authority and our clients to establish payment standards at 110% of FMR to make its vouchers more desirable in the local rental market.

**NOW, THEREFORE, BE IT RESOLVED** by the Santa Fe County Housing Authority Board that the following payment standard schedule is adopted for calendar year 2025:

| Zero Bedroom  | \$ 1,359 |
|---------------|----------|
| One Bedroom   | \$ 1,505 |
| Two Bedroom   | \$ 1,790 |
| Three Bedroom | \$ 2,263 |
| Four Bedroom  | \$ 2,373 |

| PASSED, APPROVED, AND ADOPTED THIS 218 DAY OF | F 2024.  |
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| SANTA FE COUNTY HOUSING AUTHORITY BOARD       | O O C MANAGEMENT O O O COMPANION OF THE OWNER OWN |
| By: Hank Hughes, Chair                        |  |
| ATTEST:                                       | S. C. S.   |

APPROVED AS TO FORM:

Jeff Young, Santa Fe County Attorney



COUNTY OF SANTA FE ) HOUSING RESOLUTION STATE OF NEW MEXICO ) ss

I Hereby Certify That This Instrument Was Filed for Record On The 27TH Day Of November, 2024 at 02:42:10 PM And Was Duly Recorded as Instrument # 2047749 Of The Records Of Santa Fe County

Deputy

Witness My Hand And Seal Of Office

Katharine E. Clar

County Clerk, Santa Fe, NM