SANTA FE COUNTY BOARD OF COUNTY COMMISSIONERS

Resolution No. 2024 - 110

A RESOLUTION GRANTING THE COUNTY MANAGER SIGNATURE AUTHORITY TO EXECUTE ON BEHALF OF SANTA FE COUNTY ANY AND ALL DOCUMENTS RELATED TO THE FOUR PERCENT AND NINE PERCENT LOW-INCOME HOUSING TAX CREDIT APPLICATIONS FOR THE AFFORDABLE, MULTIFAMILY HOUSING DEVELOPMENTS TO BE CONSTRUCTED ON CAMINO DE JACOBO, AND THE AUTHORITY TO APPOINT A DESIGNEE FOR THIS PURPOSE AS MAY BE ADVANTAGEOUS FOR THE EFFICIENT EXECUTION AND SUBMISSION OF THE APPLICATIONS

WHEREAS, on November 27, 2018, the Santa Fe County Board of Commissioners ("BCC") purchased approximately 6.6 acres of developable land on Camino de Jacobo ("Project Site") for the development of a multifamily affordable housing project; and

WHEREAS, in November of 2023, the County issued a Request for Proposal ("RFP") 2024-106-HA/BT for a full service development partner to assist with the creation of an affordable housing community at the Project Site; and

WHEREAS, RFP 2024-106-HA/BT was issued pursuant to the New Mexico Affordable Housing Act (NMSA 1978 6-27-1 et. seq.), the County's Housing Assistance Grant and Loan Ordinance (SFC Ordinance No. 2023-005), 2023 Affordable Housing Plan (SFC Resolution No. 2023-083) and the County's Developer Assistance Program (SFC Resolution No. 2023-106); and

WHEREAS, the County received five proposals in response to the RFP, which were evaluated by the County's Developer Assistance Review Committee, pursuant to Resolution No. 2023-083; and

WHEREAS, TWG Development, LLC was selected as the highest scoring proposal by the Developer Assistance Review Committee; and

WHEREAS, TWG Development, LLC has proposed the development of two Low-Income Housing Tax Credit ("LIHTC") affordable housing projects at the Project Site, including a 105-unit 4% LIHTC project for families, and a 53-unit 9% LIHTC project for seniors; and

WHEREAS, on July 30, 2024, the BCC approved two Memorandums of Understanding between the County and TWG Development, LLC, which outlined the general partnership terms for the 4% and 9% LIHTC projects (SFC Agreement Nos. 2025-0020-CDD-A/BT and 2025-002-CDD-B/BT); and

WHEREAS, the County is currently working with TWG Development, LLC and the development team to generate and package financing applications for the 4% and 9% LIHTC projects; and

WHEREAS, the submission of application documents, including various certifications and forms required by funders and Housing New Mexico, formally known as the New Mexico Mortgage Finance Authority, is time sensitive; and

WHEREAS, failing to submit appropriately-executed application documents in accordance with deadlines can result in incomplete applications, which can result in a one-year delay in project execution; and

WHEREAS, the BCC wishes to delegate signature authority to the County Manager, or his/her designee, to execute any and all documents related to the 4% and 9% financing applications to ensure application documents are executed and submitted in a timely fashion.

NOW, THEREFORE, BE IT RESOLVED that the Santa Fe County Board of County Commissioners delegates to the County Manager the authority to:

- 1. Execute on behalf of the County any and all documents related the 4% and 9% LIHTC applications for Housing New Mexico and other funders; and
- 2. Delegate to another person(s) this signatory authority if such delegation aids in the efficient execution and submission of the 4% and 9% applications.

PASSED, APPROVED, AND ADOPTED THIS ADDAY OF AVAILATING, 2024

SANTA FE COUNTY BOARD OF COUNTY COMMISSIONERS

By: Hank Hughes, Chair

ATTEST:

Katharine E. Clark Santa Fe County Clerk

Approved as to form:

Jeff Young

Santa Fe County Attorney

Date: 00/28/2014

COUNTY OF SANTA FE STATE OF NEW MEXICO

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I Hereby Certify That This Instrument Was Filed for Record On The 29TH Day Of August, 2024 at 12:06:33 PM And Was Duly Recorded as Instrument # 2040623 Of The Records Of Santa Fe County

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Witness My Hand And Seal Of Office
Katharine E. Clark
County Clerk, Santa Fe, NM