

**SANTA FE COUNTY  
BOARD OF COUNTY COMMISSIONERS**

**RESOLUTION NO. 2025 - 021**

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**A RESOLUTION APPROVING THE APPLICATION TO THE CITY OF SANTA  
FE HOUSING TRUST FOR GRANT FUNDS TO SUPPORT THE  
CONSTRUCTION OF NUEVA ACEQUIA 4 AND NUEVA ACEQUIA 9  
AFFORDABLE HOUSING PROJECTS AND GRANTING THE COUNTY  
MANAGER OR DESIGNEE AUTHORITY TO SIGN DOCUMENTS  
NECESSARY FOR THE SUBMITTAL OF THE APPLICATION**

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**WHEREAS**, on or about November 27, 2018, Santa Fe County (“County”) purchased approximately 6.6 acres of land to be developed on Camino de Jacobo (“Project Site”) for the development of a multifamily affordable housing project; and

**WHEREAS**, in November of 2023, the County issued a Request for Proposal (“RFP”) 2024-106-HA/BT for a full-service development partner to assist with the creation of an affordable housing community at the Project Site; and

**WHEREAS**, the County received five proposals in response to the RFP, which were evaluated by the County’s Developer Assistance Review Committee, pursuant to Resolution No. 2023-083; and

**WHEREAS**, TWG Development, LLC was selected as the highest scoring proposal by the Developer Assistance Review Committee; and

**WHEREAS**, TWG Development, LLC has proposed the development of two Low-Income Housing Tax Credit (“LIHTC”) affordable housing projects at the Project Site, including a 106-unit 4% LIHTC project for families, and a 53-unit 9% LIHTC project for seniors; and

**WHEREAS**, on July 30, 2024, the BCC approved two Memorandums of Understanding between the County and TWG Development, LLC, which outlined the general partnership terms for the 4% and 9% LIHTC projects (*SFC Agreement Nos. 2025-0020-CDD-A/BT and 2025-002-CDD-B/BT*); and

**WHEREAS**, the County is currently working with TWG Development, LLC and the development team to generate and package financing applications for the 4% and 9% LIHTC projects; and

**WHEREAS**, on November 12, 2024, the Board authorized the formation of two Limited Liability Companies (LLCs), one of which is a member of a Limited Liability Limited Partnership (LLLP) for the 4% LIHTC project and the other is a member of a separate LLLP for the 9% LIHTC project, as well as execution of the applicable Limited Partnership and Operating Agreements, to clearly delineate the roles and responsibilities of both parties; and

**WHEREAS**, the 4% LIHTC application was submitted in November, 2024, 2024; and the 9% LIHTC application was submitted in January, 2025; and these Limited Partnership and Operating

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Agreements were included in the application documents, required by funders and Housing New Mexico, formally known as the New Mexico Mortgage Finance Authority; and

**WHEREAS**, the City of Santa Fe has issued a Request for Proposals (RFP#25103) for Affordable Housing Trust Fund (AHTF) grant funding to support organizations focused on building, preserving, and rehabilitating affordable housing; and

**WHEREAS**, the County, together with TWG, via the Nueva Acequia 4 LLLP and Nueva Acequia 9 LLLP, wish to apply for the AHTF grant funds in the maximum amount of \$3,000,000 and applications are due on February 14, 2025; and

**WHEREAS**, the BCC wishes to apply for this funding opportunity and authorize the County Manager to execute any and all documents necessary for the submission of the grant application in a timely fashion.

**NOW, THEREFORE, BE IT RESOLVED** that the Santa Fe County Board of County Commissioners hereby:

1. Authorizes the County Manager or designee to execute, on behalf of the County, any and all documents necessary for the submission of the City of Santa Fe's Affordable Housing Trust Fund grant application.

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF FEBRUARY, 2025.**

**SANTA FE COUNTY  
BOARD OF COUNTY COMMISSIONERS**

By: *Camilla Bustamante*  
Camilla Bustamante, Chair

**ATTEST:**

*Katharine E. Clark*

Katharine E. Clark  
Santa Fe County Clerk

Date: 2/11/25

**Approved as to form:**

*Michael Nunez for*

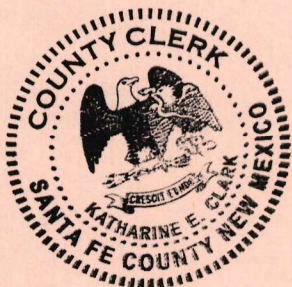
Walker Boyd  
Santa Fe County Attorney

COUNTY OF SANTA FE )  
STATE OF NEW MEXICO ) ss

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I Hereby Certify That This Instrument Was Filed for Record On The 12TH Day Of February, 2025 at 10:41:48 AM And Was Duly Recorded as Instrument # **2052632** Of The Records Of Santa Fe County

Deputy *Katharine E. Clark* Witness My Hand And Seal Of Office  
Katharine E. Clark  
County Clerk, Santa Fe, NM



SFC CLERK RECORDED 02/12/2025