

## **2024 GENERAL OBLIGATION BOND QUESTIONS AND PROJECTS**

### **Bond Question 1 – \$4,900,000 for County Road Projects**

**CR 51 Ojo de la Vaca Low Water Crossing** Add box culverts at low water crossing for citizen and motorist safety.

**CR 109 N Drainage and Surface Improvements** Design and construct road, drainage and address safety issues on deteriorating roadway.

### **Bond Question 2 – \$12,500,000 for Water and Wastewater Projects**

**County Water Reclamation Facility Expansion** – Increase the flow to, treatment capacity of, and/or ability to reuse treated effluent at Santa Fe County’s Water Reclamation Facility located at the State Penitentiary off of NM 14. These improvements will support affordable housing and other planned growth in the County’s designated growth area.

**Chupadero Water Line Replacement & Fire Hydrant Installation** – To replace old water lines under Camino Chupadero before the road is reconstructed, while adding fire suppression, and other underground utilities.

### **Bond Question 3 – \$16,125,000 for Open Space and Trails**

**Santa Fe River Greenway Trail, Segment 4 (Caja del Oro to Cottonwood Dr.)** – Design and acquire real property for next segment of the Santa Fe River Greenway Trail.

**Santa Fe Rail Trail, Segment 7 (NM 285 toward Lamy)** – Design and construct trail under NM Highway 285 from Segment 6 Trailhead on West side of 285 toward the town of Lamy.

**Romero Park, Phase 3** – Design and construction a multi-sport field with lighting and additional pickle ball courts.

**Rio en Medio Open Space Restoration and Flood Prevention** – Severely damaged by multiple flooding events in the summer of 2022, the 121.3 acres of open space requires significant restoration. Project restore the floodplain in the Rio en Medio Open Space area to remediate the flood damage and mitigate the impact of any future potential flooding events to downstream communities.

Approval of the general obligation bonds is not anticipated to significantly impact property tax rates. The County structures its general obligation bonds to maintain materially stable tax rates over time, as demonstrated by the County Debt Service Rates since 2017:

<b><u>Property Tax Year</u></b>	<b><u>County Debt Service Rate in Mills</u></b>
2023	2.129
2022	2.124
2021	2.124
2020	2.124
2019	2.124
2018	2.123
2017	2.123